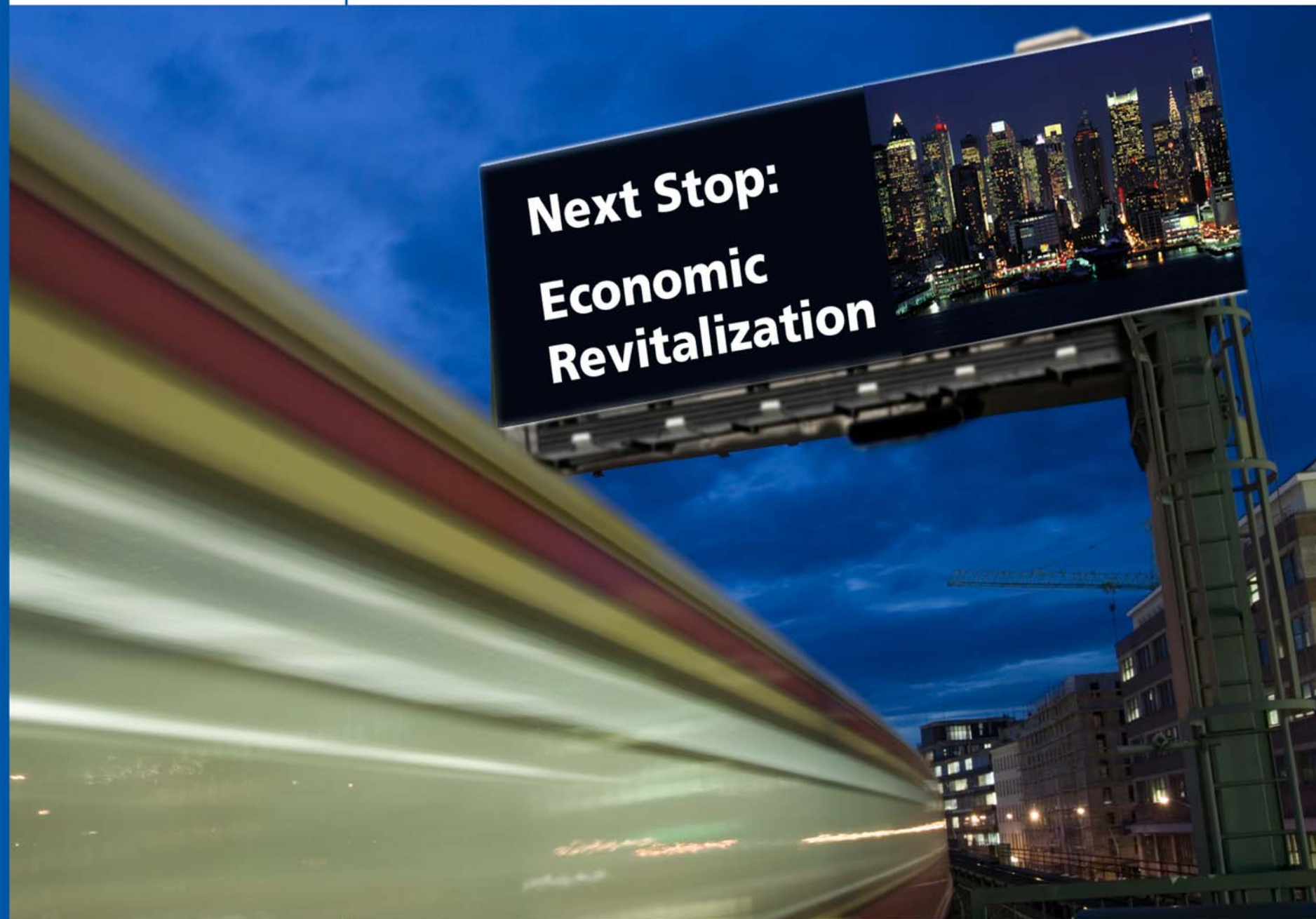




Galvanizing New York's Growth:

Energy's role in economic development

**IPPNY's 21st Annual
Spring Legislative Reception & Conference**



*"Electricity is the lifeblood
of our modern economy.
Independent Power
Producers have what
it takes to provide the
power New York demands
today and as we build
into a bright new future."*

— Gavin J. Donohue
IPPNY President & CEO

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featuring

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Independent Power Producers of New York, Inc.

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*This special informational supplement is being brought to you by
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INDEPENDENT POWER PRODUCERS OF NEW YORK, INC. (IPPNY)

Delivering the Benefits of Competition While Supplying the Electricity That Powers New York's Economy

New York's businesses are as diverse as the people who live and work in the Empire State. From Brooklyn to Buffalo, each and every business strives to be the best at what they do. Independent power producers share that drive to be the best, and that is why we are proud to produce over 75 percent of the electricity New York consumes every day.

Energy companies do more than provide power for businesses; we provide quality jobs, pay taxes, and support several energy-related industries. In fact, independent power producers employ over 10,000 people, nearly 5,000 of

them union affiliated, and create countless jobs for individuals working in construction, research and development, manufacturing, fuel delivery, and many others. Our companies also pay nearly \$300 million annually in taxes, but our commitment to our communities goes beyond that.

Energy is the engine of economic development, and we take this responsibility seriously. Over a six-year period, our companies have invested over \$5.5 billion in their facilities and are prepared to commit even more to support the much-needed economic revitalization in New York State.



"We must reverse the decline of our Upstate economy; sustain the economic expansion Downstate; and develop new ways for communities which have been left behind to share in prosperity."

- 2007 State of the State Address
Governor Eliot Spitzer

Fostering Development in New Technologies

"Well-structured regional wholesale electricity markets operated independently allow far greater amounts of renewable energy and demand response resources to be integrated into the nation's electric grid." (American Wind Energy Association)

Saving Consumers Money

"...comparing changes in consolidation of control areas within New York, combined with reduced outage rates for nuclear and fossil generating units, results in [savings for New York consumers] between **\$100 and \$200 million/year**...." ("A Cost-Benefit Analysis of the New York Independent System Operator, The Initial Years")

Being Ready When Needed

"The availability of generators during the summer months increased to **90.3%** of the time versus 86.5%..." (PSC Staff Report on the State of Competitive Energy Markets: Progress to Date and Future Opportunities)

Demonstrating that Independent Power Producers Run Plants Better than Utilities

A 2007 study commissioned by the NYISO, conducted by Analysis Group, Boston, MA, determined that former utility-owned generating units now being run by IPPs experienced an **11% improvement in output** on average. Based on these findings, the study concluded that **"the new owners were just better than the previous ones."** ("A Cost-Benefit Analysis of the New York Independent System Operator, The Initial Years")

New York's Economic Engine



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