

IPPNY Supports Commission on State Asset Maximization Recommendations

Exploration of NYPA/LIPA Generation Divestiture Should be Priority Going Forward

June 01, 2009

Contact:

Gavin Donohue or
Chris LaRoe
518-436-3749

IPPNY Supports Commission on State Asset Maximization Recommendations

Exploration of NYPA/LIPA Generation Divestiture Should be Priority Going Forward

Albany, N.Y., 6/1/09 - The Independent Power Producers of New York, Inc. (IPPNY) today stated its general support of the energy-specific elements of the Final Report of Recommendations submitted to Governor David Paterson by the New York State Commission on State Asset Maximization. Many of the report's recommendations, including support for a siting statute, investment in renewable energy, and expansion of energy efficiency efforts, make sound energy and economic sense. IPPNY looks forward to providing additional elements for consideration as the state advances asset maximization.

"Many of the recommendations found within the report make a great deal of sense, and we were particularly pleased that the Commission on State Asset Maximization joined the ever-growing list of industry and regulatory entities that recognize a comprehensive and workable siting statute is a critical element for the continued development of needed future energy supply," said Gavin Donohue, IPPNY President and CEO. "During the implementation of these recommendations, we believe that the exploration of the divestiture of New York Power Authority and Long Island Power Authority generation assets would be a worthwhile endeavor, and Governor Paterson should give this idea serious additional consideration. Such an effort would bring much-needed revenue in to the state while placing control of the generating facilities in the capable hands of the experts in the competitive energy arena, whose efforts over the past ten years have made New York State's private generating facilities more efficient, more available, and cleaner than ever before."

The report is in response to Governor Paterson's Executive Order #11, which called for the exploration of how asset maximization can benefit New York State and whether any specific state assets are suitable for public-private partnerships.

-30-

The Independent Power Producers of New York, Inc. (IPPNY) is an Albany-based trade association representing the competitive power supply industry in New York State. IPPNY Members generate over 75 percent of New York's electricity using a wide variety of generating technologies and fuels including hydro, nuclear, wind, coal, oil, natural gas and biomass.