Galvanizing New York’s Growth:
Energy’s role in economic development

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This special informational supplement is being brought to you by the following leading-edge energy companies and associated businesses:

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New York’s businesses are as diverse as the people who live and work in the Empire State. From Brooklyn to Buffalo, each and every business strives to be the best at what they do. Independent power producers share that drive to be the best, and that is why we are proud to produce over 75 percent of the electricity New York consumes every day.

Energy companies do more than provide power for businesses; we provide quality jobs, pay taxes, and support several energy-related industries. In fact, independent power producers employ over 10,000 people, nearly 5,000 of them union affiliated, and create countless jobs for individuals working in construction, research and development, manufacturing, fuel delivery, and many others. Our companies also pay nearly $300 million annually in taxes, but our commitment to our communities goes beyond that.

Energy is the engine of economic development, and we take this responsibility seriously. Over a six-year period, our companies have invested over $5.5 billion in their facilities and are prepared to commit even more to support the much-needed economic revitalization in New York State.

“We must reverse the decline of our Upstate economy; sustain the economic expansion Downstate; and develop new ways for communities which have been left behind to share in prosperity.”

- 2007 State of the State Address Governor Eliot Spitzer