Energy Evolution: Powering the Future Grid

28th Annual IPPNY Spring Conference

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President

Con Edison Company of New York

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About Con Edison

| | Customers | Infrastructure | Service Territory |
|----------|-------------|---|--|
| Electric | 3.3 million | One of the largest underground systems in the world | All 5 boroughs and Westchester County |
| Gas | 1.1 million | 4,333 miles of gas mains and services | 3 out of the 5 boroughs and Westchester County |
| Steam | 1,760 | Largest district steam system in the world | Manhattan below 96 th Street |

CEI includes:

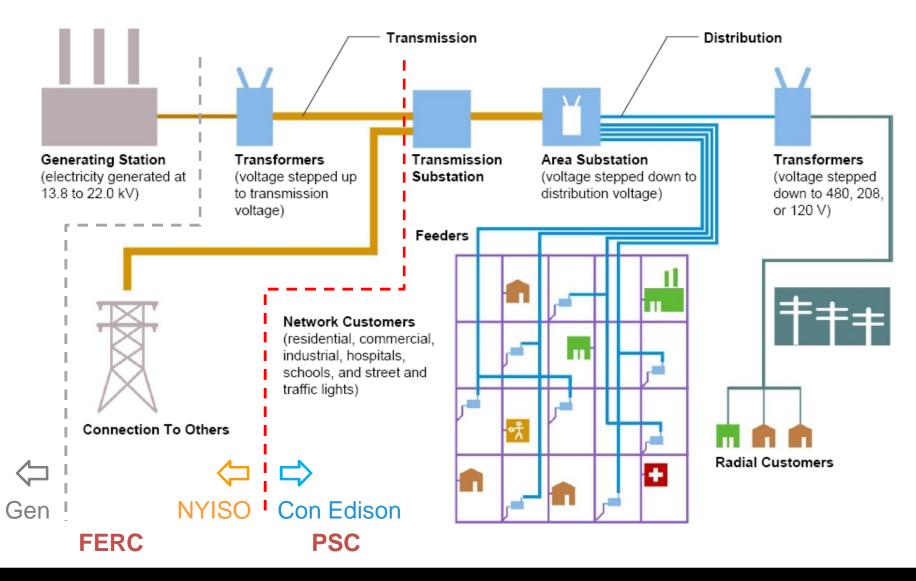
Orange & Rockland Utilities – Gas and Electric

Con Edison Solutions – Energy Services in 13 States

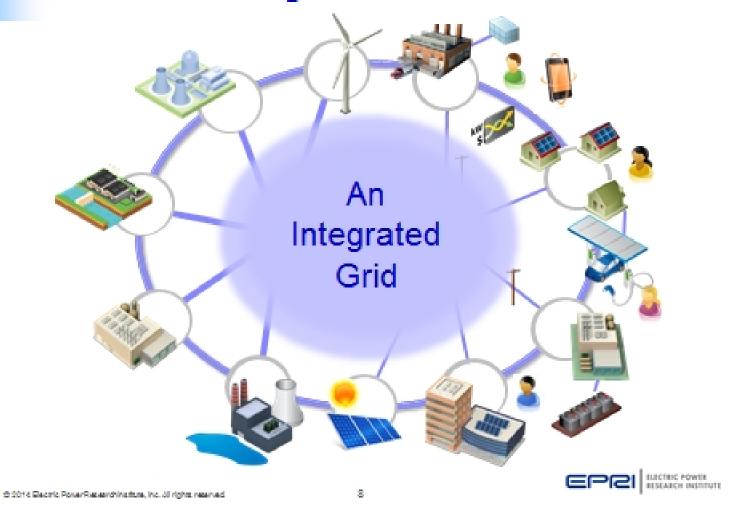
Con Edison Development – 170 MW Utility Scale Solar



The Electric System - Continued Restructuring



Meet the Challenge



Utility of the Future Issues

Current Customer-Focused Direction



REV: Opportunity for a Comprehensive Review & Further Customer Engagement



Capital Infrastructure Challenges

